

MORGANTON DAY SCHOOL

EARLY ENROLLMENT AGREEMENT INFORMATION 2010-2011

Enrollment and Re-enrollment is conditioned upon the following terms:

1. Payment and Enrollment Agreement must be received by March 15, 2010 to qualify for the reduced Reservation Deposit during the Early Enrollment period.
2. Successful completion of the current academic year and recommendation of Morganton Day School is required for re-enrollment.
3. A non-refundable Reservation Deposit of \$500 must accompany the agreement. \$225 of the Reservation Deposit will be applied against the Activity Fee and \$275 will be applied against tuition.
4. Tuition payments must be received by the school on or before the due date.
5. Tuition for students entering Morganton Day School after the start of the school year will be prorated based on the number of attendance days remaining in the school year.
6. Acceptance of enrollment constitutes an agreement to pay the full academic year's account, comprised of both total tuition and all related fees and expenses of the student.
7. If payments are more than 30 days late, a service charge of 1.5% of the unpaid balance will be added each month until the payment is made.
8. A student may be dismissed for payment delinquencies past 60 days. The school is entitled to be reimbursed for any attorney's fees and costs incurred in the collection of any unpaid balance.
9. No refund or cancellation of tuition or fees will be made by Morganton Day School for absence, withdrawal, or expulsion/dismissal before the end of school. Parents/Guardians agree to assume full responsibility for tuition and all related fees.
10. The student and student's family agree to comply with and be subject to the Morganton Day School rules and policies as set forth in the Parent Handbook, as amended from time to time.
11. Enrollment may be cancelled in writing, without penalty, (except forfeiture of the deposit) prior to July 1, 2010.
12. All tuition and fees due from previous semesters must be paid before students can attend classes for the following semester. Grades and other student records will not be released and a student will not be advanced until all financial obligations are met.

Tuition and Fees for the 2010-2011 School Year:

- Kindergarten tuition \$7,700
- Grades 1-8 tuition \$8,650
- Activity Fee (all grades) \$225
- New Student Fee \$350

Payment Plans:

Three tuition payment plans are offered as listed below. There is a \$140 additional charge for selecting the 3 Payment Plan and a \$210 additional charge for selecting the 8 Payment Plan. Any applicable Payment Plan fee is due with the July 1st tuition payment. Payment Plan fees are non-refundable once a payment plan is implemented. No Payment Plan fee is required until the July 1 tuition payment is made.

1 Payment Plan

Grades	Total Tuition	Tuition Paid With Reservation	July 1 st Payment
Kindergarten	\$7,700	\$275	\$7,125
1 - 8	\$8,650	\$275	\$8,075

3 Payment Plan

Grades	Total Tuition	Tuition Paid With Reservation	July 1 st Payment	October 1 st Payment	February 1 st Payment
Kindergarten	\$7,700	\$275	\$3,025	\$2,200	\$2,200
1 - 8	\$8,650	\$275	\$3,355	\$2,525	\$2,525

8 Payment Plan

Grades	Total Tuition	Tuition Paid With Reservation	July 1 st Payment	Due the First of the Month August through February
Kindergarten	\$7,700	\$275	\$1,125	\$900
1 - 8	\$8,650	\$275	\$1,375	\$1,000

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EARLY ENROLLMENT AGREEMENT
2010-2011

I/We hereby enroll: _____ in grade _____
_____ in grade _____
_____ in grade _____

I/We agree to pay the tuition and fees according to the tuition and fee schedule for 2010-2011 academic year and the payment plan selected below. I/We have read the Enrollment Agreement Information on the attached sheet and our signature below attests to our agreement to the conditions listed therein.

I/We are enclosing a \$500 Reservation Deposit per student that will be applied as follows:

- \$225 against the Activity Fee, and
- \$275 against Tuition

I/we are enclosing payments for the following: (please fill-in all that apply)

_____ \$500 Reservation Deposit for _____ student(s)
_____ \$350 New Student Fee for _____ student(s)
_____ \$0 for 1 Payment Plan Fee for _____ student(s)
_____ \$140 for 3 Payment Plan Fee for _____ student(s) (Not due until July 1, 2010)
_____ \$210 for 8 Payment Plan Fee for _____ student(s) (Not due until July 1, 2010)

Total Amount due per student is \$500 reservation deposit, plus any applicable New Student Fees.

Total Amount Enclosed: _____ for _____ students/children.

This Enrollment Agreement is a contract creating a legal obligation to pay the tuition and fees and adhere to all school rules and regulations. In most circumstances, both of the student's parents and/or legal guardians will be signatories. However, if there is only one signatory, that one signatory is assuming sole financial responsibility for the tuition and fees. There is no refund of tuition paid or due after July 1, 2010, due to subsequent withdrawal, dismissal or absence for any reason whatsoever from Morganton Day School. In the event Morganton Day School is required to engage an attorney to pursue the collection of any past due balances, I/We agree to be liable for any costs or expenses associated with such collection efforts, including, but not limited to, reasonable attorney fees. This document shall be interpreted in accordance with the laws of the State of North Carolina.

I/We have read and understand the above Enrollment Agreement.

Signature _____ Date _____
Father/Guardian or Person Responsible for Payment

Signature _____ Date _____
Mother/Guardian or Person Responsible for Payment

OFFICE USE ONLY

Date _____

Received by Morganton Day School